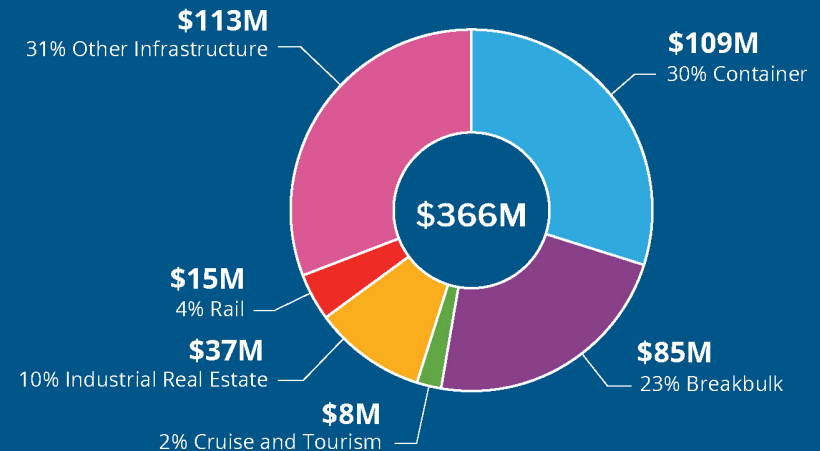


NEAR-TERM CAPITAL PROJECT *HIGHLIGHTS*

Many of the anticipated near-term projects highlighted below are project-ready and supported by customers and the community, though implementation will require investment by government entities and industry partners.

Near-Term Capital Improvements



Other Infrastructure

- Almonaster Bridge replacement
- Poland Avenue Wharf substructure repair
- Other bridge and wharf repairs
- Utility upgrades and repairs



Breakbulk

- First Street Terminal enhancements
- Harmony and Seventh Street Terminal enhancements
- Jourdan Road Wharf substructure repair



Industrial Real Estate

- Inner Harbor security and road improvements
- Improve/rebuild France, Jourdan and Terminal Roads
- Underutilized property improvements



Container

- Extend 100 ft. gauge crane rail
- New 100 ft. gauge container cranes
- Marshalling yard paving
- Downriver Terminal site selection and planning



Cruise and Tourism

- Erato and Julia Terminal and parking improvements
- New ocean cruise terminal site selection and planning
- New riverine cruise facility and access planning



Rail

- Switch automation
- Yard improvements
- Locomotive upgrades and emission improvements
- Intermodal container transfer facility planning