

**THE BOARD OF COMMISSIONERS OF THE PORT OF NEW ORLEANS
MINUTES OF THE EXECUTIVE COMMITTEE MEETING
THURSDAY, OCTOBER 20, 2022**

A MEETING OF THE EXECUTIVE COMMITTEE OF THE BOARD OF COMMISSIONERS OF THE PORT OF NEW ORLEANS, HELD IN THE PRESENTATION ROOM ON THE FOURTH FLOOR AT ITS OFFICES LOCATED AT 1350 PORT OF NEW ORLEANS PLACE, NEW ORLEANS, LOUISIANA, WAS CALLED TO ORDER BY COMMITTEE CHAIRMAN JACK C. JENSEN, JR. AT 1:32 P.M.

COMMITTEE Jack C. Jensen, Jr, Committee Chairman
MEMBERS PRESENT: Joseph F. Toomy, Member
William H. Langenstein, III, Member
Charles H. Ponstein., Member
James J. Carter, Jr., Member
Sharonda R. Williams, Member
Walter J. Leger, Jr., Member

STAFF: B. Christian, President and Chief Executive Officer
R. Wendel, Chief Financial Officer
L. Mellem, Chief of Staff
J. Escudier, Executive Counsel
M. Scelson, General Counsel
G. Palermo, Deputy General Counsel
R. Aragon Dolese, Director, Marketing and Communications
G. Brown, Chief of People and Culture
A. Evett, Chief of Infrastructure
K. Curth, Press Secretary
J. Fields, Executive Assistant Communications

I. Roll Call & Determination of Quorum

Committee Chairman Jensen confirmed a quorum and called the meeting to order at 1:32 p.m.

II. Public Comment

Committee Chairman Jensen called for public comment but there was none.

III. Presentation of Additional Financial Information and Update on the Capital Investment Program.

Mr. Wendel provided a report on the Board and New Orleans Public Belt Commission's combined cash flow situation and Capital Investment Program (CIP) projected spending. Commissioners Toomy, Langenstein, Leger, Ponstein and Chairman Jensen requested

additional clarifications on funding sources, investment income and the current status of multiple projects.

IV. Closed Executive Session to Discuss the Matter Entitled *The Board of Commissioners of the Port of New Orleans v. M/V CMA CGM BIANCA et al.*, USDC-EDLA Case No. 20-2179.

Committee Chairman Jensen read the agenda item aloud and called for a motion to enter into a closed executive session, convened in accordance with La. R.S. 42:17(A)(1), to discuss the matter.

Commissioner Leger moved to enter into a closed executive session and Commissioner Carter seconded. The **MOTION CARRIED UNANIMOUSLY** and the Committee entered into closed session.

Following the conclusion of the discussion, Commissioner Toomy moved to end the closed executive session and return to the open meeting. Commissioner Langenstein seconded. The **MOTION CARRIED UNANIMOUSLY** and the closed executive session concluded.

V. Adjournment

There being no further business to come before the Committee, Committee Chairman Jensen called for a motion to adjourn. Commissioner Leger so moved, and Commissioner Carter seconded. The **MOTION CARRIED UNANIMOUSLY** and the meeting was adjourned at 2:03 p.m.