

**BOARD OF COMMISSIONERS
PORT OF NEW ORLEANS
MINUTES OF
THE BUDGET COMMITTEE MEETING
MONDAY, NOVEMBER 13, 2017**

A MEETING OF THE BUDGET COMMITTEE OF THE BOARD OF COMMISSIONERS OF THE PORT OF NEW ORLEANS, HELD IN THE PRESENTATION ROOM ON THE 4TH FLOOR AT ITS OFFICES AT 1350 PORT OF NEW ORLEANS PLACE, NEW ORLEANS, LOUISIANA, WAS CALLED TO ORDER BY COMMITTEE CHAIRMAN LANEY J. CHOUEST AT 1:38 P.M. ON MONDAY, NOVEMBER 13, 2017.

COMMITTEE MEMBERS

PRESENT:

Laney J. Chouest, Committee Chairman
William T. Bergeron, Member
Michael W. Kearney, Member
Robert R. Barkerding, Jr., Member
Arnold B. Baker, Member
Darryl D. Berger, Member

COMMITTEE MEMBER

ABSENT:

Tara C. Hernandez, Member

STAFF:

B. Christian, President and Chief Executive Officer
A. Fant, Vice President, Planning & Facilities
M. Ganon, Vice President, Public Affairs
B. Gussoni, Executive Counsel
B. Landry, Vice President, Commercial
E. Pansano, Director, Internal Audit
R. Wendel, Chief Financial Officer
R. Aragon Dolese, Director, Marketing & Communications
L. Blackman, Director, Real Estate & Cruise Projects
T. Carter, Director, Procurement
C. Coats, Director, Real Estate
J. Guidry, Director, Maintenance
J. Haralson, Manager, Community Relations
D. Jackson, Manager, Media Relations
D. Cordell, Chief Technology Officer
W. Stokes, Administrative Assistant
H. Fontenot, Paralegal

GUESTS:

L. Traweek, *City Business*

N. Hardie, Alliant Insurance

A. Determination of Quorum and Call to Order

Committee Chairman Chouest determined the existence of a quorum and called the meeting to order at 1:38 P.M.

B. Public Comment

Committee Chairman Chouest called for public comment, but there was none.

C. Briefing on and Discussion of Resolutions to:

1. Recommend to the Board as its Regular Monthly Meeting Acceptance of the October, 2017, Financial Statement.

Mr. Landry gave a brief cargo report. He stated that it was an unusual month for breakbulk cargo, but it was still another good month for containers. He stated that breakbulk was down slightly and cargo was light.

Mr. Wendel briefed the committee on the October, 2017, financial statement. He distributed a report detailing the financial information, a copy of which is made part of these minutes. He stated that on the revenue side, terminal operations were below budget by approximately \$400,000 for the month, but approximately \$300,000 above budget for the year. Mr. Wendel stated that cruise operations were a little over budget and real estate was below budget because of budgeting issues with new leases.

On the expense side, he stated that we are below budget for the month and still remain \$172,000 below the yearly expense budget.

He stated that overall total operating expenses before depreciation were \$198,000 below budget for the month. For the year, we are \$1.2 million above budget for operating income before depreciation, and \$480,000 below last year.

Committee Chairman Chouest moved for the resolution's approval. Commissioner Bergeron seconded the motion. **MOTION CARRIED UNANIMOUSLY.**

2. Recommend to the Board at its Regular Monthly Meeting a Resolution Supplementing the Resolution Adopted by the Board of Commissioners of the Port of New Orleans for Port Facility Revenue Bonds on June 22, 2017, to

Authorize the Issuance of the Bonds under the Bond Issuance Act and to Provide That the Security for the Bonds is a Pledge of Net Revenues as Defined in the Master Trust Indenture and Providing for Other Matters in Connection Therewith.

Mr. Wendel briefed the committee on a resolution supplementing the resolution that was adopted by the Board of Commissioners of the Port of New Orleans for Port Facility Revenue Bonds on June 22, 2017, to authorize the issuance of the bonds under the Bond Issuance Act and to provide that the security for the bonds is a pledge of net revenues as defined in the Master Trust Indenture. He stated that a technical update was requested by bond counsel in consultation with the State Bond Commission.

Committee Chairman Chouest moved for the resolution's approval. Commissioner Bergeron seconded the motion. **MOTION CARRIED UNANIMOUSLY.**

- 3. Recommend to the Board at its Regular Monthly Meeting a Resolution Supplementing the Resolution Adopted on September 28, 2017, by the Board of Commissioners of the Port of New Orleans for Port Facility Refunding Revenue Bonds to Add as a Purpose the Refunding of Subordinate Lien Variable Rate Refunding Revenue Bonds, Series 2010, to Increase the Amount of Refunding Bonds to Be Issued and to Provide for Other Matters in Connection Therewith.**

Mr. Wendel briefed the committee on a resolution supplementing the resolution that was adopted on September 28, 2017, by the Board of Commissioners of the Port of New Orleans for Port Facility Refunding Revenue Bonds to add as a purpose the refunding of Subordinate Lien Variable Rate Refunding Revenue Bonds, Series 2010, to increase the amount of refunding bonds to be issued. He stated that the resolution allows the Port to explore the potential to convert the bonds to fixed rate primary revenue bonds.

Committee Chairman Chouest moved for the resolution's approval. Commissioner Baker seconded the motion. **MOTION CARRIED UNANIMOUSLY.**

D. Adjournment

There being no further business to come before the committee, Committee Chairman Chouest called for a motion to adjourn. Commissioner Barkerding so moved, and Commissioner Baker seconded. Committee Chairman Chouest adjourned the meeting at 1:52 P.M.

**BOARD OF COMMISSIONERS
PORT OF NEW ORLEANS
MINUTES OF
THE PLANNING AND ENGINEERING
COMMITTEE MEETING
MONDAY, NOVEMBER 13, 2017**

A MEETING OF THE PLANNING AND ENGINEERING COMMITTEE OF THE BOARD OF COMMISSIONERS OF THE PORT OF NEW ORLEANS, HELD IN THE PRESENTATION ROOM ON THE 4TH FLOOR AT ITS OFFICES AT 1350 PORT OF NEW ORLEANS PLACE, NEW ORLEANS, LOUISIANA, WAS CALLED TO ORDER BY AD HOC COMMITTEE CHAIRMAN MICHAEL W. KEARNEY AT 1:53 P.M. ON MONDAY, NOVEMBER 13, 2017.

**COMMITTEE MEMBERS
PRESENT:**

Michael W. Kearney, Ad Hoc Committee Chairman
William T. Bergeron, Member
Robert R. Barkerding, Jr., Member
Laney J. Chouest, Member
Arnold B. Baker, Member
Darryl D. Berger, Member

**COMMITTEE MEMBER
ABSENT:**

Tara C. Hernandez, Committee Chairwoman

STAFF:

B. Christian, President and Chief Executive Officer
A. Fant, Vice President, Planning & Facilities
M. Ganon, Vice President, Public Affairs
B. Gussoni, Executive Counsel
B. Landry, Vice President, Commercial
E. Pansano, Director, Internal Audit
R. Wendel, Chief Financial Officer
R. Aragon Dolese, Director, Marketing & Communications
L. Blackman, Director, Real Estate & Cruise Projects
T. Carter, Director, Procurement
C. Coats, Director, Real Estate
J. Guidry, Director, Maintenance
J. Haralson, Manager, Community Relations
D. Jackson, Manager, Media Relations
D. Cordell, Chief Technology Officer
W. Stokes, Administrative Assistant
H. Fontenot, Paralegal

GUESTS:

L. Traweek, *City Business*
N. Hardie, Alliant Insurance

A. Determination of Quorum and Call to Order

In the absence of Committee Chairwoman Hernandez, Board Chairman Barkerding appointed Commissioner Kearney to serve as Ad Hoc Committee Chairman for the purpose of holding this meeting only. Ad Hoc Committee Chairman Kearney determined the existence of a quorum and called the meeting to order at 1:53 P.M.

B. Public Comment

Ad Hoc Committee Chairman Kearney called for public comment, but there was none.

C. Briefing on and Discussion of a Resolution to:

Recommend to the Board at its Regular Monthly Meeting a Resolution Authorizing the President and Chief Executive Officer to Enter into a Contract with Central Building Services, LLC, to Provide Janitorial Services at the Administration Building, Facility Maintenance Buildings, and Other Services and Facilities on Request.

Mr. Guidry briefed the committee on a resolution authorizing the President and Chief Executive Officer to enter into a contract for up to three years at a cost of \$132,841.17 per year for the first two years and \$138,153.15 for the third year with Central Building Services, LLC, of New Orleans, Louisiana, the lowest of eight proposals, to provide janitorial services at the Board's administration and facility maintenance buildings and other services and facilities on request. The contract is funded by the Board's facility services' expense budget.

Ad Hoc Committee Chairman Kearney moved for the resolution's approval. Commissioner Chouest seconded the motion. **MOTION CARRIED UNANIMOUSLY.**

D. Adjournment

There being no further business to come before the committee, Ad Hoc Committee Chairman Kearney called for a motion to adjourn. Commissioner Chouest moved, and Commissioner Bergeron seconded. Ad Hoc Committee Chairman Kearney adjourned the meeting at 1:58 P.M.

BOARD OF COMMISSIONERS
PORT OF NEW ORLEANS
MINUTES
OF
THE EXECUTIVE COMMITTEE MEETING
THURSDAY, NOVEMBER 16, 2017

A MEETING OF THE EXECUTIVE COMMITTEE OF THE BOARD OF COMMISSIONERS OF THE PORT OF NEW ORLEANS, HELD IN THE PRESENTATION ROOM ON THE 4TH FLOOR AT ITS OFFICES AT 1350 PORT OF NEW ORLEANS PLACE, NEW ORLEANS, LOUISIANA, WAS CALLED TO ORDER BY COMMITTEE CHAIRMAN ROBERT R. BARKERDING, JR., AT 9:40 A.M. ON THURSDAY, NOVEMBER 16, 2017.

COMMITTEE MEMBERS
PRESENT:

Robert R. Barkerding, Jr., Committee Chairman
William T. Bergeron, Member
Michael W. Kearney, Member
Laney J. Chouest, Member
Arnold B. Baker, Member
Darryl D. Berger, Member

COMMITTEE MEMBER
ABSENT:

Tara C. Hernandez, Member (via telephone)

STAFF:

B. Christian, President and Chief Executive Officer
A. Fant, Vice President, Planning & Facilities
M. Ganon, Vice President, Public Affairs
B. Gussoni, Executive Counsel
B. Landry, Vice President, Commercial
E. Pansano, Director, Internal Audit
T. Carter, Director, Procurement
R. Aragon Dolese, Director, Marketing & Communications
M. Gresham, Director, External Affairs
J. Haralson, Manager, Community Relations
W. Stokes, Administrative Assistant
H. Fontenot, Paralegal

1. Determination of Quorum and Call to Order.

Committee Chairman Barkerding determined the existence of a quorum and called the meeting to order at 9:40 A.M.

2. Public Comment.

No members of the public were present.

3. Chairman's Comments.

Committee Chairman Barkerding had no comments.

4. Board Meeting Dates for 2018.

Ms. Christian stated that the calendar of next year's proposed board meeting dates is in each of the commissioner's binders, and she reviewed the dates of a few important events.

5. Briefing on First Meetings of the New Orleans Public Belt Railroad Corporation.

Mr. Gussoni briefed the committee on the first two meetings of the New Orleans Public Belt Railroad Corporation that will be held in the auditorium after the Port's regular monthly meeting. He stated that each meeting calls for only one resolution to vote on, but that each one contained many separate action items. He said that both meetings were organizational ones in which the corporation would take the initial actions necessary to establish itself, like electing officers, naming its chief executive officer, authorizing the opening of bank accounts and the establishing of a principal place of business and a resident agent among other such similar actions. He then briefed the commissioners on the procedures of each meeting.

6. Executive Session.

Discussion and Evaluation of the Performance of Ms. Brandy D. Christian as the Board's President and Chief Executive Officer.

At 9:59 A.M., a motion was made by Commissioner Berger and seconded by Commissioner Baker for the Board to go into executive session to evaluate the performance of Ms. Brandy D. Christian as the Board's President and Chief Executive Officer. **MOTION CARRIED UNANIMOUSLY.**

The Board then went into executive session at that time. All staff members were excused except Mr. Gussoni.

At 10:37 A.M., a motion was made by Commissioner Chouest to end the executive session and return to the open meeting. The motion was seconded by Commissioner Baker, passed unanimously, and the executive session ended at that time.

7. Consideration of a Resolution to Recommend to the Board at its Regular Monthly Meeting an Amendment to the Responsibilities, Compensation, and Term of the Employment Contract of Ms. Brandy D. Christian with the Board.

Chairman Barkerding stated that the resolution to recommend to the full Board at its regular meeting in a few minutes would be to authorize an amendment only to the compensation of Ms. Christian under her contract with the Board.

Committee Chairman Barkerding then moved for approval of the motion to recommend. Commissioner Chouest seconded the motion. **MOTION CARRIED UNANIMOUSLY.**

8. President and Chief Executive Officer's Comments.

Ms. Christian commented on several calendar 2018 events, the Mardi Gras Ball in D.C. and the Jazz Festival.

9. Adjournment.

There being no further business to come before the committee, Committee Chairman Barkerding called for a motion to adjourn. Commissioner Chouest moved, and Commissioner Baker seconded. Committee Chairman Barkerding adjourned the meeting at 10:42 A.M.

**BOARD OF COMMISSIONERS
PORT OF NEW ORLEANS
MINUTES
OF
THE REGULAR MEETING
NOVEMBER 16, 2017**

MEETING NO. 5, FISCAL YEAR 2017, A REGULAR MEETING OF THE BOARD OF COMMISSIONERS OF THE PORT OF NEW ORLEANS, HELD IN THE MAIN AUDITORIUM AT ITS OFFICES AT 1350 PORT OF NEW ORLEANS PLACE, NEW ORLEANS, LOUISIANA, WAS CALLED TO ORDER BY CHAIRMAN ROBERT R. BARKERDING, JR., AT 11:06 A.M. ON THURSDAY, NOVEMBER 16, 2017.

MEMBERS PRESENT:

Robert R. Barkerding, Jr., Chairman
Laney J. Chouest, Vice-Chairman
Arnold B. Baker, Secretary-Treasurer
William T. Bergeron, Member
Michael W. Kearney, Member
Darryl D. Berger, Member

MEMBER ABSENT:

Tara C. Hernandez, Member

STAFF:

B. Christian, President and Chief Executive Officer
M. Ganon, Vice President, Public Affairs
B. Gussoni, Executive Counsel
E. Pansano, Director, Internal Audit
R. Aragon Dolese, Director, Marketing and Communications
C. Bonura, Director, Maritime Rail Integration
T. Carter, Director, Procurement
C. Coats, Director, Real Estate
L. Sawatsky, Director, Finance
A. Evett, Manager, Engineering
R. Hecker, Chief, Harbor Police Department
B. Nalley, Staff Attorney
K. Frankic, Port Planner
D. Jackson, Manager, Media Relations
J. Scheck, Communications
H. Fontenot, Paralegal
M. Booker, Engineering
J. Crist, General Operations
W. Stokes, Administrative Assistant
J. Moran, Administrative Assistant

C. Falgoust, Administrative Assistant
D. Feraci, Administrative Assistant

GUESTS:

B. Soctz, Latter & Blum
J. Fay, Fay Nelson Fay
K. Price, New Orleans Terminal
D. Magee, ILA
G. Davis, ILA

I. Determination of Quorum and Call to Order

Chairman Barkerding determined the presence of a quorum and called the meeting to order at 11:06 A.M.

II. Pledge of Allegiance

Chairman Barkerding asked Commissioner Chouest to lead the Board and the audience in saying the Pledge of Allegiance, and he did so.

III. General Public Comment (Non-agenda related items)

Chairman Barkerding called for general public comment, but there was none.

IV. Approval of Minutes of October, 2017, Public Meetings

On motion duly made by Commissioner Barkerding and seconded by Commissioner Bergeron, the Board unanimously approved the minutes of its public meetings of October, 2017, as previously circulated.

V. Acceptance of Financial Statement for October, 2017

On motion duly made by Chairman Barkerding and seconded by Commissioner Chouest, the Board unanimously accepted the October, 2017, financial statement as previously circulated.

VI. Actions Required

A. Consider Approval of a Resolution Authorizing the President and Chief Executive Officer to Enter into a Contract with Central Building Services, LLC, to Provide Janitorial Services at the Administration Building, Facility Maintenance Buildings, and Other Services and Facilities on Request.

Mr. Guidry briefed the committee on a resolution authorizing the President and Chief Executive Officer to enter into a contract for up to three years at a cost of \$132,841.17 per year for the first two years and \$138,153.15 for the third year with

Central Building Services, LLC, to provide janitorial services at the administration and facility maintenance buildings, and other services and facilities on request.

Commissioner Kearney advised the Board that the Planning and Engineering Committee had reviewed the resolution with staff and then voted to recommend it for approval at this meeting. Then he moved for its approval. Commissioner Baker seconded the motion. **MOTION CARRIED UNANIMOUSLY.**

B. Consider Approval of a Resolution Supplementing the Resolution Adopted by the Board of Commissioners of the Port of New Orleans for Port Facility Revenue Bonds on June 22, 2017, to Authorize the Issuance of the Bonds under the Bond Issuance Act and to Provide that the Security for the Bonds Is a Pledge of Net Revenues as Defined in the Master Trust Indenture and Providing for Other Matters in Connection Therewith.

Mr. Sawatsky presented and recommended approval of a resolution supplementing the resolution adopted by the Board of Commissioners of the Port of New Orleans for Port Facility Revenue Bonds on June 22, 2017, to authorize the issuance of the bonds under the Bond Issuance Act and to provide that the security for the bonds is a pledge of net revenues as defined in the master trust indenture and providing for other matters in connection therewith.

Commissioner Chouest advised the Board that the Budget Committee had reviewed the resolution with staff and then voted to recommend it for approval at this meeting. He then moved for its approval. Commissioner Bergeron seconded the motion. **MOTION CARRIED UNANIMOUSLY.**

C. Consider Approval of a Resolution Supplementing the Resolution Adopted on September 28, 2017, by the Board of Commissioners of the Port of New Orleans for Port Facility Refunding Revenue Bonds to Add as a Purpose the Refunding of Subordinate Lien Variable Rate Refunding Revenue Bonds, Series 2010, to Increase the Amount of Refunding Bonds to Be Issued and Providing for Other Matters in Connection Therewith.

Mr. Sawatsky presented and recommended approval of a resolution supplementing the resolution adopted on September 28, 2017, by the Board of Commissioners of the Port of New Orleans for Port Facility Refunding Revenue Bonds to add as a purpose the refunding of the Subordinate Lien Variable Rate Refunding Revenue Bonds, Series 2010, to increase the amount of refunding bonds to be issued and providing for other matters in connection therewith.

Commissioner Chouest advised the Board that the Budget Committee had reviewed the resolution with staff and then voted to recommend it for approval at this meeting. He then moved for its approval. Commissioner Kearney seconded the motion. **MOTION CARRIED UNANIMOUSLY.**

D. Consider Approval of a Resolution Authorizing the Chairman of the Board to Enter into an Amendment to the Compensation Section of the Employment Contract with Ms. Brandy D. Christian to Serve as the Board's President and Chief Executive Officer.

Chairman Barkerding presented and recommended approval of a resolution authorizing the Board to enter into an amendment to the compensation section of the employment contract with Ms. Brandy D. Christian to serve as the Board's President and Chief Executive Officer.

Commissioner Barkerding advised the Board that the Executive Committee had met in executive session during the Executive Committee meeting this morning to discuss Ms. Christian's performance as the Board's President and Chief Executive Officer. Then in the open meeting, the Executive Committee voted to recommend the resolution for approval at this meeting. Chairman Barkerding then moved for its approval. Commissioner Chouest seconded the motion. **MOTION CARRIED UNANIMOUSLY.**

VII. Commissioner's Comments

Chairman Barkerding commented that this is an historic day for the Port of New Orleans in that its new wholly owned nonprofit public corporate subsidiary the New Orleans Public Belt Railroad Corporation will hold its first two organizing meetings today in a few minutes. He then invited everyone to stay to attend those two meetings.

VIII. Report by the President

Ms. Christian recognized and thanked the Port staff for their help in assisting with the upcoming transfer of the New Orleans Public Belt Railroad to the Port's ownership and control.

Ms. Christian asked Ms. Dolese to present a short video that the marketing team created, and the video played.

IX. Adjournment

There being no further business to come before the Board, the meeting was adjourned at 11:18 A.M.

NEXT MEETING:

11:00 A.M., Thursday, December 14, 2017