

RESOLUTIONS & BACKUP INFORMATION FOR REGULAR MEETING OF SEPTEMBER 22, 2016

ITEM A

Consider Approval of a Resolution Authorizing the President and Chief Executive Officer to Enter into Contracts with Cycle D&J Emergency Response JV and DRC Emergency Services, LLC, for As Needed Emergency Debris and Waste Removal Services - This resolution will authorize the President and Chief Executive Officer to enter into contracts with Cycle D&J Emergency Response JV and DRC Emergency Services, LLC, for as needed emergency debris and waste removal services for two years. (Mr. Bylsma)

BACKGROUND INFORMATION

CONTRACT TYPE: Services contracts for as needed emergency debris and waste removal services for two years

FUNDING SOURCE: Board's operating budget and/or federal reimbursement

CONTRACT AMOUNT: Not to exceed \$500,000 each

CONTRACT TIME: Two years

SUMMARY OF PROPOSERS:

1. Cycle D&J Emergency Response JV
2. DRC Emergency Services, LLC

CONSULTANT SELECTION COMMITTEE MEMBERS:

- Ryan Bylsma
- David Guarino
- Bo Ethridge
- Amelia Pellegrin
- Mallory Rodrigue

RECOMMENDED ACTION: Award contracts to Cycle D&J Emergency Response JV and DRC Emergency Services, LLC, for an amount not to exceed \$500,000 each.

PROJECT MANAGER: Ryan Bylsma

ITEM A RESOLUTION

IT IS HEREBY RESOLVED BY THE BOARD OF COMMISSIONERS OF THE PORT OF NEW ORLEANS that its President and Chief Executive Officer Gary P. LaGrange be, and he is, hereby authorized and empowered on behalf of this Board to enter into services contracts with Cycle D&J Emergency Response JV and DRC Emergency Services, LLC, for as needed emergency debris and waste removal services for two years; and

IT IS HEREBY FURTHER RESOLVED BY THIS BOARD that the said Gary P. LaGrange be, and he is, hereby authorized and empowered on behalf of this Board to execute all documents and to take all further action as he in his discretion may deem necessary or required in the best interests of this Board to give full force and effect to the intentions expressed in this resolution.

ITEM B

Consider Approval of a Resolution Authorizing the President and Chief Executive Officer to Purchase Four Vehicles under Jefferson Parish Annual Contract Nos. 55-00015674 and 55-00015567 for Use by the Facility Services Department – This resolution will authorize the President and Chief Executive Officer to purchase four work trucks for \$288,578 from Lamarque Ford, Inc., of Kenner, Louisiana, under existing Jefferson Parish annual contracts. Funding is provided in the Fiscal Year 2017 capital equipment budget. (Mr. Bylsma)

BACKGROUND INFORMATION

Given the high utilization rate of Facility Services' vehicles and the corresponding maintenance and repair expenses associated with high-mileage, high-use vehicles, it is appropriate to replace Facility Services' vehicles on an annual basis. Based on recommendations of the Board's Heavy Equipment and Vehicular Maintenance Department, we have received approval in the Fiscal Year 2017 capital equipment budget for the Facility Services Department to replace four vehicles. The total cost of these four vehicles will be \$288,578.

The purchase of these vehicles is made under Jefferson Parish Annual Contract Nos. 55-00015674 and 55-00015567.

FUNDING SOURCE: Fiscal Year 2017 Capital Equipment Budget

COST: \$288,578

DESCRIPTION:

PRICE:

Truck #95 (F-450 with flatbed & fuel tank) Req. No. 82711	\$ 63,224
Truck #68 (F-550 with aerial boom) Req. No. 82696	\$102,402
Truck #63 (F-350 with sweeper) Req. No. 82721	\$ 67,750
Truck #65 (F350 with service body & canopy) Req. No. 82717	\$ 55,202

RECOMMENDED ACTION: Authorize purchase of four vehicles from Lamarque Ford, Inc., in the amount of \$288,578.

ITEM B
RESOLUTION

IT IS HEREBY RESOLVED BY THE BOARD OF COMMISSIONERS OF THE PORT OF NEW ORLEANS that its President and Chief Executive Officer Gary P. LaGrange be, and he is, hereby authorized and empowered on behalf of this Board to purchase four work trucks for \$288,578 from Lamarque Ford, Inc., of Kenner, Louisiana, under Jefferson Parish Annual Contract Nos. 55-00015674 and 55-00015567; and

IT IS HEREBY FURTHER RESOLVED BY THIS BOARD that the said Gary P. LaGrange be, and he is, hereby authorized and empowered on behalf of this Board to execute all documents and to take all further action as he in his discretion may deem necessary or required in the best interests of this Board to give full force and effect to the intentions expressed in this resolution.

ITEM C

Consider Award of a Contract to Cuzan Services, LLC, for Phase 2 Repairs to the Canal Street Wharf Substructure – This contract in the amount of \$280,000 to Cuzan Services, LLC, of Belle Chasse, Louisiana, the lowest bidder, is for all labor, material, and equipment to perform the second phase of substructure repairs to the Canal Street Wharf. (Mr. Tharp)

BACKGROUND INFORMATION

FUNDING SOURCE: FY 2017 Capital Improvement Program

PRE BID ESTIMATE: \$400,000 to \$500,000

BID SUMMARY

<u>BIDDERS</u>	<u>TOTAL BID</u>
Cuzan Services, LLC P. O. Box 481 Belle Chasse, LA 70057	\$280,000.00
Crosby Dredging, LLC 17771 Highway 3235 Galliano, LA 70354	\$321,255.92
Professional Construction Services, Inc. 6 East Third Street Kenner, LA 70062	\$366,900.00
D&D Construction LA, LLC 5877 Louisville Street	\$372,900.00

New Orleans, LA 70124

Waskey Services, LLC 2651 N. Flannery Road Baton Rouge, LA 70814	\$537,500.00
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C.E.C. Inc. 922 West Pont des Monton Lafayette, Louisiana 70507	\$593,500.00
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Kostmayer Construction, LLC 108 Old Spanish Trail, #14 Slidell, LA 70458	\$649,600.00
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CONTRACT TIME:	60 calendar days
BID DISCREPANCIES:	None

RECOMMENDED ACTION: Award the contract in the amount of \$280,000 to Cuzan Services, LLC.

ITEM D

Consider Approval of a Resolution Authorizing the President and Chief Executive Officer (1) to Consent to the Assignment by James Elmwood Repair & Maintenance, LLC (James Elmwood) to ACBL Transportation Services, LLC (ACBLTS), of that Lease between James Elmwood and this Board for Wharf Face and Property on the West Bank of the Mississippi River; (2) to Consent to the Assignment by James Elmwood to ACBLTS of that Sublease between James Elmwood and Capital Marine Supply, Inc., of the Lease between the Board and Capital Marine Supply, Inc., for Approximately 1,300 Linear Feet of Water Space on the West Bank of the Mississippi River; (3) to Release James Elmwood from all Liability Under the Agreements after the Assignments; (4) to Accept a Parent Guaranty from Commercial Barge Line Company for all Obligations Due to the Board from ACBLTS Under These Agreements; and (5) to Rescind Board Resolution dated July 28, 2016, Regarding This Matter (Mr. Zimmermann)

BACKGROUND INFORMATION

The Board and Capital Marine Supply, Inc., (Capital) are parties to a lease (Contract #3868), effective November 1, 2009, whereby Capital leases from the Board approximately 1,300 linear feet of water space on west bank at Mile 91.0 AHP. This lease was sublet by Capital to Elmwood Marine Repair, LLC, (Elmwood) on April 1, 2013. The Board authorized this sublease.

Commercial Barge Line Company (CBLC), which is the holding company for all of these related subsidiaries, acquired AEP River Operations, LLC, (AEP), the parent company of Elmwood.

CBLC is doing some post-transaction corporate clean-up and wants to put all of its land-based facilities and operations in an operating entity called ACBL Transportation Services, LLC (ACBLTS). In June 2016, CBLC requested that the sublease be assigned by Elmwood to ACBLTS, which is a wholly owned subsidiary of CBLC and an affiliate of Elmwood. Unknown to the in-house counsel for ACBLTS until August 4, 2016, the business division of ACLBTS merged James Elmwood Repair & Maintenance, LLC (James Elmwood) with Elmwood effective July 5, 2016, leaving James Elmwood as the surviving entity. The in-house counsel for ACBLTS informed Board staff of this merger on approximately August 10, 2016 after the Board had approved the two assignments by Elmwood to ACBLTS at its public meeting on July 28, 2016. Now because of the merger, the Board is being asked to approve the two assignments by James Elmwood instead of by Elmwood to ACBLTS because James Elmwood is the surviving entity.

CBLC would also like to assign to ACBLTS the lease (Contract #3607) between the Board and Elmwood, effective on April 2, 1998, for the Odeon Street Wharf and 24,549 square feet of area located on the west bank of the Mississippi River. The same facts regarding the merger of Elmwood and James Elmwood apply to this lease as well.

In return for the Board's agreeing to the assignment by James Elmwood of Contracts #3868 and #3607 to and assumption by ACBLTS and for releasing and discharging James Elmwood from all liability and obligation under both contracts arising on or after the effective date of the assignment and assumption, CBLC will give a parent guaranty to the Board for any money or any other obligation due to the Board by ACBLTS after the assignments.

RESOLUTION

IT IS HEREBY RESOLVED BY THE BOARD OF COMMISSIONERS OF THE PORT OF NEW ORLEANS that its President and Chief Executive Officer Gary P. LaGrange be, and he is, hereby authorized and empowered on behalf of this Board (1) to consent to the assignment by James Elmwood Marine Repair LLC, (James Elmwood) to ACBL Transportation Services, LLC, (ACBLTS) of that lease dated April 2, 1998, between Elmwood and this Board for wharf face and property on the west bank of the Mississippi River; (2) to consent to the assignment by James Elmwood to ACBLTS of that sublease between James Elmwood and Capital Marine Supply, Inc., of the lease effective November 1, 2009, between the Board and Capital Marine Supply, Inc., for approximately 1,300 linear feet of water space on the west bank of the Mississippi River; (3) to release James Elmwood from all liability under the agreements after the assignments; (4) to accept a parent guaranty from Commercial Barge Line Company for all obligations due to the Board from ACBLTS under these agreements; and (5) to rescind the Board resolution of July 28, 2016, regarding this matter; and

IT IS HEREBY FURTHER RESOLVED BY THIS BOARD that the said Gary P. LaGrange be, and he is, hereby authorized and empowered on behalf of this Board to take all such actions, enter into all such agreements and execute all such documents as are necessary in his discretion to give full force and effect to the intentions expressed in this resolution.

ITEM E

Consider Approval of a Resolution Authorizing the President and Chief Executive Officer to Purchase Two Vehicles under State of Louisiana Contract No. 4400008330 for Use by the Harbor Police Department – This resolution will authorize the President and Chief Executive Officer to purchase two Dodge Charger police vehicles for \$47,359.84 from Premier Chrysler, Jeep, Dodge, LLC, of New Orleans, Louisiana, under an existing State of Louisiana contract. Funding is provided in the Fiscal Year 2017 capital equipment budget. (Mr. Zimmermann)

BACKGROUND INFORMATION

Given the high utilization rate of Harbor Police Department vehicles and the corresponding maintenance and repair expenses associated with high-mileage, high-use vehicles, it is appropriate to replace Harbor Police Department vehicles on an annual basis. Based on recommendations of the Board's Vehicular Maintenance Department, we have received approval in the Fiscal Year 2017 capital equipment budget for the Harbor Police Department to replace these two police vehicles at a total cost of \$47,359.84.

The purchase of these vehicles is made under State of Louisiana Contract No. 4400008319.

FUNDING SOURCE: Fiscal Year 2017 Capital Equipment Budget

COST: \$47,359.84

DESCRIPTION: Vehicles 5310 and 5352 (Dodge Charger police vehicles)
Requisition No. 082118

RECOMMENDED ACTION: Authorize purchase of two vehicles from Premier Chrysler, Jeep, Dodge, LLC, in the amount of \$47,359.84

RESOLUTION

IT IS HEREBY RESOLVED BY THE BOARD OF COMMISSIONERS OF THE PORT OF NEW ORLEANS that its President and Chief Executive Officer Gary P. LaGrange be, and he is, hereby authorized and empowered on behalf of this Board to purchase two police vehicles for \$47,359.84 from Premier Chrysler, Jeep, Dodge, LLC, of New Orleans, Louisiana, under State of Louisiana Contract No. 4400008320; and

IT IS HEREBY FURTHER RESOLVED BY THIS BOARD that the said Gary P. LaGrange be, and he is, hereby authorized and empowered on behalf of this Board to execute all documents and to take all further action as he in his discretion may deem necessary or required in the best interests of this Board to give full force and effect to the intentions expressed in this resolution.

ITEM F

Consider Approval of a Resolution Authorizing the President and Chief Executive Officer to Purchase One Vehicle under State of Louisiana Contract No. 4400008319 for Use by the Harbor Police Department – This resolution will authorize the President and Chief Executive Officer to purchase one Ford Interceptor SUV police vehicle for \$25,929.69 from Bill Hood Ford, LLC, of Hammond, Louisiana, under an existing State of Louisiana contract. Funding is provided in the Fiscal Year 2017 capital equipment budget. (Mr. Zimmermann)

BACKGROUND INFORMATION

Given the high utilization rate of Harbor Police Department vehicles and the corresponding maintenance and repair expenses associated with high-mileage, high-use vehicles, it is appropriate to replace Harbor Police Department vehicles on an annual basis. Based on recommendations of the Board's Vehicular Maintenance Department, we have received approval in the Fiscal Year 2017 capital equipment budget for the Harbor Police Department to purchase this SUV at a total cost of \$25,929.69.

The purchase of these vehicles is made under State of Louisiana Contract No. 4400008319.

FUNDING SOURCE:	Fiscal Year 2017 capital equipment budget
COST:	\$25,929.69
DESCRIPTION:	Vehicle 5309 (Ford Interceptor SUV) Requisition No. 082117
RECOMMENDED ACTION:	Authorize purchase of truck from Bill Hood Ford, LLC, in the amount of \$25,929.69

RESOLUTION

IT IS HEREBY RESOLVED BY THE BOARD OF COMMISSIONERS OF THE PORT OF NEW ORLEANS that its President and Chief Executive Officer Gary P. LaGrange be, and he is, hereby authorized and empowered on behalf of this Board to purchase one SUV police vehicle for \$25,929.69 from Bill Hood Ford, LLC, of Hammond, Louisiana, under State of Louisiana Contract No. 4400008319; and

IT IS HEREBY FURTHER RESOLVED BY THIS BOARD that the said Gary P. LaGrange be, and he is, hereby authorized and empowered on behalf of this Board to execute all documents and to take all further action as he in his discretion may deem necessary or required in the best interests of this Board to give full force and effect to the intentions expressed in this resolution.

ITEM G

Consider Approval of a Resolution Authorizing the President and Chief Executive Officer to Purchase One Vehicle under Jefferson Parish Sheriff's Department Annual Contract No. 16-C-0201 for Use by the Harbor Police Department – This resolution will authorize the President and Chief Executive Officer to purchase one Ford F-250 truck for \$30,994 from Crescent Ford Trucks, LLC, of New Orleans, Louisiana, under an existing Jefferson Parish Sheriff's annual contract. Funding is provided in the Fiscal Year 2017 capital equipment budget. (Mr. Zimmermann)

BACKGROUND INFORMATION

Given the high utilization rate of Harbor Police Department vehicles and the corresponding maintenance and repair expenses associated with high-mileage, high-use vehicles, it is appropriate to replace Harbor Police Department vehicles on an annual basis. Based on recommendations of the Board's Vehicular Maintenance Department, we have received approval in the Fiscal Year 2017 capital equipment budget for the Harbor Police Department to replace one heavy duty truck at a total cost of \$30,994.

The purchase of these vehicles is made under Jefferson Parish Sheriff's Department Annual Contract No. 16-C-0201.

FUNDING SOURCE:	Fiscal Year 2017 capital equipment budget
COST:	\$30,994
DESCRIPTION:	Truck #5368 (Ford F-250) Requisition No. 082113
RECOMMENDED ACTION:	Authorize purchase of truck from Crescent Ford Trucks, LLC, Inc., in the amount of \$30,994

RESOLUTION

IT IS HEREBY RESOLVED BY THE BOARD OF COMMISSIONERS OF THE PORT OF NEW ORLEANS that its President and Chief Executive Officer Gary P. LaGrange be, and he is, hereby authorized and empowered on behalf of this Board to purchase one Ford F-250 truck for \$30,994 from Crescent Ford Trucks, LLC, of New Orleans, Louisiana, under Jefferson Parish Sheriff's Department Annual Contract No. 16-C-0201; and

IT IS HEREBY FURTHER RESOLVED BY THIS BOARD that the said Gary P. LaGrange be, and he is, hereby authorized and empowered on behalf of this Board to execute all documents and to take all further action as he in his discretion may deem necessary or required in the best interests of this Board to give full force and effect to the intentions expressed in this resolution.

ITEM H

Consider Approval of a Resolution Authorizing the Board's President and Chief Executive Officer to Enter into a Lease with Miller Transporters, Inc., for Five Acres at 6500 Terminal Road (Mr. Bonura)

BACKGROUND INFORMATION

DOCUMENT: Lease

LESSEE: Miller Transporters, Inc.

PREMISES: Approximately five acres of open storage

USE: Truck depot and maintenance, container storage yard, office, tank cleaning and other related trucking and depot operations.

RATE: For the primary term of three years \$75,000 a year.
Five additional two-year option periods with a CPI-U rate adjustment

TERM: Three years primary, followed by five two-year option periods.

OTHER: Lessee shall provide security for all obligations of the lease including the option periods, if exercised, in the form of a cash deposit, letter of credit or performance bond in the amount equal to half the annual rent.

RESOLUTION

IT IS HEREBY RESOLVED BY THE BOARD OF COMMISSIONERS OF THE PORT OF NEW ORLEANS that its President and Chief Executive Officer Gary P. LaGrange be, and he is, hereby authorized and empowered on behalf of this Board to enter into an agreement with Miller Transporters, Inc., to lease five acres of land at 6500 Terminal Road for an initial term of three years with the option to extend the lease for five additional two-year terms, the annual rent for each year of the primary term to be \$75,000, the rent for the option periods, if exercised, to be determined by an adjustment according to a factor equal to the change in the Consumer Price Index (CPI-U), said agreement to contain other such terms and conditions as the said Gary P. LaGrange may in his discretion determine to be in the best interests of this Board and not inconsistent with the foregoing; and

IT IS HEREBY FURTHER RESOLVED BY THIS BOARD that the said Gary P. LaGrange be, and he is, hereby authorized to take such actions, enter into such agreements and execute such documents as are deemed necessary in his discretion to give full effect to the intentions expressed in this resolution.

ITEM I

Consider Approval of a Resolution Authorizing the President and Chief Executive Officer to Enter into Annual Contracts with Humana and AmWINS Insurance Companies to Provide Medicare Supplemental Insurance to the Board's Retirees (Mr. Wendel)

RESOLUTION

IT IS HERBY RESOLVED BY THE BOARD OF COMMISSIONERS OF THE PORT OF NEW ORLEANS that its President and Chief Executive Office Gary P. LaGrange be, and he is, hereby authorized and empowered on behalf of this Board to enter into annual contracts with Humana and AmWINS insurance companies effective January 1, 2017, to provide Medicare supplemental health insurance for the Board's retirees with the cost per retiree not to exceed \$270 for Humana and \$225 for AmWINS; and

IT IS HEREBY FURTHER RESOLVED BY THIS BOARD that the said Gary P. LaGrange be, and he is, hereby authorized and empowered on behalf of this Board to execute such documents and take all action as he may deem necessary in his discretion to give full force and effect to the intentions of this resolution.

ITEM J

Consider Approval of a Resolution Giving Preliminary Approval of the Issuance of Not Exceeding \$1,000,000 of Board of Commissioners of the Port of New Orleans Special Project Revenue Bonds (Kearney Companies Project) and Declaring the Board's Intention to Pay Proceeds of the Bonds to the Kearney Companies, Inc., for Capital Improvements Made to Board Property by the Kearney Companies Inc. (Mr. Wendel)

BACKGROUND INFORMATION

The Kearney Companies, Inc., is pursuing long-term financing options for the repairs it will make to the Board's 64,000 square foot fabrication shed at 3900 Jourdan Road under the lease that the Board approved last month. The project requires the removal and replacement of the siding panels, the addition of a loading dock and dock doors, roof repairs, restoration of electrical and lighting systems and the installation of security systems. This resolution allows the work to qualify for conduit bond financing through the Board, which will likely be placed with one financial institution as the sole bonds holder. If approved and the bonds are insured, the Board will have a limited obligation in that it is only required to pay the bonds to the extent that the Kearney Companies remits payment to the Board. Also, the issuance of tax-exempt, conduit bonds, which the Board has approved for other tenant investments on Board property, will neither affect the Board's credit rating nor its bonding capacity. The project increases the value of Board property and at lease termination the Board gains full ownership and use of the improvements.

RESOLUTION

A resolution giving preliminary approval of the issuance of not exceeding \$1,000,000 of Board of Commissioners of the Port of New Orleans Special Project Revenue Bonds (Kearney Companies Project) ("the Bonds") and declaring the Board's intent to pay capital improvement costs of the Kearney Companies, Inc., (the "Company") out of the proceeds of said bonds.

WHEREAS, the Board intends to pay out of the proceeds of the Bonds the costs of certain capital improvements made to Board property by the Company; and

WHEREAS, the issuance of the Bonds will neither affect the Board's bonding capacity nor its debt rating; and

WHEREAS, the Bonds shall be limited obligations of the Board, payable solely from payments made by the Company under the loan agreement and any other security provided by the Company, and the Bonds will not create an obligation, general or special, debt, liability or moral obligation of the State or any political subdivision thereof, including the Board, within the meaning of any constitutional or statutory provision whatsoever and neither the faith, credit nor the taxing power of the State or of any political subdivision, including the Board, will be pledged to the payment of the Bonds,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE PORT OF NEW ORLEANS that the Board does hereby give preliminary approval to the issuance of the Bonds for the purpose of (i) financing the Kearney Companies Project (as hereinafter described), (ii) funding a debt service reserve fund to the extent required, and (iii) paying costs of issuance, which Bonds shall bear interest at a rate or rates not exceeding six percent (6.0%) per annum and shall mature over a period not exceeding twenty-five (25) years, both to be determined by subsequent proceedings to be adopted by the Board at the time of the sale of the Bonds and shall have such other terms and provisions as may be determined by the Board; and

BE IT HEREBY FURTHER RESOLVED BY THE BOARD that it hereby declares its intention to pay the Company and/or others for the costs of capital improvements incurred in connection with the acquisition, construction and installation of the Kearney Companies Project, consisting of rehabilitation, renovation, finishing and construction of a 64,000 square-foot facility located at 3900 Jourdan Road, said payment to be made solely from the proceeds of the Bonds. The original expenditures may be made from Company funds and/or other sources prior to the issuance of the Bonds. The Board reasonably expects to pay certain capital improvement costs of the Company described above from the proceeds of the Bonds to be issued in the future in an aggregate amount of not exceeding \$1,000,000. This resolution is intended to be a "declaration of official intent" under Section 1.150-2(e) of the U.S. Treasury Regulations; and

BE IT HEREBY FURTHER RESOLVED BY THE BOARD that the Bonds are hereby designated as "Special Facility Obligations" to fund "Special Facilities" within the meaning of the Master Trust Indenture between the Issuer and The Bank of New York Mellon Trust Company, N.A. (formerly Bank One Trust Company, N.A.), dated as of June 1, 2001, as amended and supplemented and shall be payable solely from payments to be made by the Company; and

BE IT HEREBY FURTHER RESOLVED BY THE BOARD that this Board finds and determines that a real necessity exists for the employment of special counsel in connection with the issuance of the Bonds, and accordingly, Foley & Judell, L.L.P., of New Orleans, Louisiana, as bond counsel is hereby employed to do and perform work of a traditional legal nature as bond counsel with respect to the issuance and sale of the Bonds. Bond counsel shall prepare and submit to this Board for adoption all of the proceedings incidental to the authorization, issuance, sale and delivery of such Bonds, shall counsel and advise this Board as to the issuance and sale thereof and shall furnish its opinions covering the legality of the issuance of the Bonds. The fee of bond counsel for each series of bonds shall be fixed at a sum not exceeding the fee allowed by the Attorney General's fee guidelines for such bond counsel work in connection with the issuance of such series of revenue bonds and based on the amount of the Bonds actually issued, sold, delivered and paid for, plus "out-of-pocket" expenses, said fees to be contingent on the issuance, sale and delivery of the Bonds. A certified copy of this resolution shall be submitted to the Attorney General of the State of Louisiana for his written approval of said employment and of the fees herein designated, and the President and Chief Executive Officer is hereby empowered and directed to provide for payment of the work herein specified on completion thereof and under the conditions herein enumerated; and

BE IT HEREBY FURTHER RESOLVED BY THIS BOARD that its President and Chief Executive Officer Gary P. LaGrange be, and he is, hereby authorized to enter into all such agreements, execute such documents and do all things on the advice of bond counsel and in his discretion necessary to effectuate and implement this resolution.

ITEM K

Consider Approval of a Resolution Authorizing the President and Chief Executive Officer to Enter into a Cooperative Endeavor Agreement with the Louisiana Children's Museum at City Park to Provide Education about Maritime Activities and Mississippi River Commerce at the Port of New Orleans (Mr. Wendel)

RESOLUTION

IT IS HEREBY RESOLVED BY THE BOARD OF COMMISSIONERS OF THE PORT OF NEW ORLEANS that its President and Chief Executive Officer Gary P. LaGrange be, and

he is, hereby authorized and empowered on behalf of this Board to enter into a cooperative endeavor agreement with the Louisiana Children's Museum at City Park at a cost not to exceed \$25,000 to use the facility to provide education about maritime activities and Mississippi River commerce at the Port of New Orleans, including, but not limited to, time allotted on the museum's video screens, opportunities to brief museum patrons on Port activities, and the distribution of educational materials about the Port; and

IT IS HEREBY FURTHER RESOLVED BY THIS BOARD that the said Gary P. LaGrange be, and he is, hereby authorized and empowered on behalf of this Board to take all such actions, enter into all such agreements and execute all such documents as are necessary in his discretion to give full force and effect to the intentions expressed in this resolution.

ITEM L

Consider Approval of a Resolution Authorizing the President and Chief Executive Officer to Enter into an Amendment to the Lease between the Board and New Orleans Steamboat Company to Provide Three Additional Renewal Option Periods of Five Years Each (Mr. Allee)

BACKGROUND INFORMATION

New Orleans Steamboat Company (NOSC) has requested a fifteen-year extension to its lease that has been in place since June 2000. The original term was for five years followed by five additional five-year periods, expiring in 2030. The request for an additional fifteen-year lease extension is to satisfy a requirement by its bank to finance the acquisition and refurbishment of a second day cruise vessel. The vessel will operate from the Lower Bienville Street Wharf, included in the existing NOSC lease. The lease amendment will require a second vessel to be in service by a specified date and require the second vessel to be in continuous service for the duration of the lease. The amended lease terms will be in the form of three five-year renewal option periods that will carry the lease agreement through 2045.

RESOLUTION

IT IS HEREBY RESOLVED BY THE BOARD OF COMMISSIONERS OF THE PORT OF NEW ORLEANS that its President and Chief Executive Officer Gary P. LaGrange be, and he is, hereby authorized and empowered on behalf of this Board to enter into an amendment to the lease with New Orleans Steamboat Company to provide for three additional renewal periods of five years each, extending the lease through June 11, 2045; and

IT IS HEREBY FURTHER RESOLVED BY THIS BOARD that the said Gary P. LaGrange be, and he is, hereby authorized to take such actions, enter into such agreements and execute such documents as may be necessary and proper in his discretion to give full force and effect to the intentions expressed in this resolution.